

CITY OF FLORENCE

ALL FUNDS

BUDGET YEAR ENDING DECEMBER 31, 2018

APPROVED BY FLORENCE CITY COUNCIL
DECEMBER 4, 2017



MAYOR
CITY OF FLORENCE
FLORENCE, COLORADO

DATE: DECEMBER 30, 2017



FINANCE OFFICER
CITY OF FLORENCE
FLORENCE, COLORADO

CITY OF FLORENCE
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LETTER OF BUDGET TRANSMITTAL

December 30, 2017

Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached is the 2018 budget for the City of Florence in Fremont County submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on December 4, 2017. If there are any questions on the budget, please contact Mitzi Heard, Finance Officer at (719) 784-4848, ext 223, at 600 West Third, Florence, Colorado, 81226. The mill levy certified to the County Commissioners is 18.050 mills for general operating purposes. Based on an assessed valuation of \$29,779,637, the total property tax revenue subject to the statutory limitation is \$537,546.83. A copy of the certification of mill levies sent to the County Commissioners is enclosed.

I hereby certify that the attached is a true and accurate copy of the adopted 2018 budget of the City of Florence.



Mitzi Heard
Finance Officer

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Fremont County, Colorado.

On behalf of the City of Florence,
(taxing entity)^A

the City Council,
(governing body)^B

of the City of Florence,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 29,779,637 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 29,779,637 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/2017 for budget/fiscal year 2018.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>18.05</u> mills	\$ <u>537,522.44</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	<input type="text"/> mills	\$ <input type="text"/>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	<u>.001</u> mills	\$ <u>24.39</u>
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	18.051 mills	\$ 537,546.83

Contact person: (print) Mitzi J. Heard Daytime phone: (719) 784-4848 EXT 223
Signed: Mitzi J. Heard Title: Finance Officer

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

RESOLUTION NO. 2017-11-20A

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING THE BUDGET FOR THE CITY OF FLORENCE, COLORADO FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2018 AND ENDING ON THE LAST DAY OF DECEMBER 2018

WHEREAS, the City Council of the City of Florence, Colorado has appointed Michael Patterson, City Manager, to submit a proposed budget to this governing body at the proper time; and

WHEREAS, Michael Patterson, City Manager, has submitted a proposed budget to this governing body on October 16, 2017 for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 6, 2017 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made to expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FLORENCE, COLORADO:

SECTION 1. That estimated expenditures for each fund are as follows:

GENERAL FUND	\$3,040,320
WATER FUND	\$5,684,019
POLICE EQUIPMENT/SUPPLIES	\$65,100
SWIMMING POOL FUND	\$92,225
EQUIPMENT REPLACEMENT FUND	0
CONSERVATION TRUST FUND	\$40,000
CAPITAL IMPROVEMENT & ACQUISTION FUND	0
COMMUNITY PROJECTS FUND	0
PERPETUAL CARE RESERVE FUND	0
CEMETERY CONSTRUCTION FUND	0
POOL, PARKS & RECREATION FUND	\$4,300
RECREATION FUND	0
CAPITAL PROJECTS FUND	\$30,000
STREET IMPROVEMENT PROJECTS	\$175,500
BOND SERIES 2013 Projects	\$1,500,000

SECTION 2. That the estimated revenues for each fund are as follows:

GENERAL FUND	\$3,044,883
WATER FUND	\$6,549,915
POLICE EQUIPMENT/SUPPLIES	\$61,700
SWIMMING POOL FUND	\$92,225
EQUIPMENT REPLACEMENT FUND	\$70
CONSERVATION TRUST FUND	\$40,300
CAPITAL IMPROVEMENT & ACQUISTION FUND	\$32,517
COMMUNITY PROJECTS FUND	\$200
PERPETUAL CARE RESERVE FUND	\$4,800
CEMETERY CONSTRUCION FUND	\$6,170
POOL, PARKS & RECREATION FUND	\$4,500
RECREATION PROGRAM FUND	0
CAPITAL PROJECTS FUND	\$1,000
STREET IMPROVEMENT PROJECTS	\$183,400
BOND SERIES 2013 PROJECTS FUND	\$20,000

SECTION 3. That the budget is submitted, amended and hereinafter summarized by fund and the same is approved and adopted as the budget of the City of Florence for year stated above.


SECTION 4. That the budget hereby approved and adopted shall be signed by the Mayor and City Clerk and made part of the public records of the City of Florence, Colorado.

ADOPTED this 20th day of November, 2017



Mayor

ATTEST:



City Clerk

ORDINANCE NO. 11-20-2017A

AN EMERGENCY ORDINANCE APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES IN THE AMOUNT AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE CITY OF FLORENCE, COLORADO FOR THE 2018 BUDGET YEAR

WHEREAS, the City Council of the City of Florence has adopted the annual budget in accordance with local government budget law on November 20, 2017; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenue provided in the budget to and for the purposes described below, so as not to impair the operation of the City of Florence, Colorado.

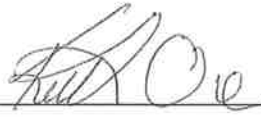
NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF FLORENCE, COLORADO:

That the following sums are hereby appropriated from the revenues and available fund balances of each fund as follows:

GENERAL FUND	\$3,044,883
WATER FUND	\$6,549,915
POLICE EQUIPMENT/SUPPLIES	\$61,700
SWIMMING POOL FUND	\$92,225
EQUIPMENT REPLACEMENT FUND	\$70
CONSERVATION TRUST FUND	\$40,300
CAPITAL IMPROVEMENT & ACQUISTION FUND	\$32,517
COMMUNITY PROJECTS FUND	\$200
PERPETUAL CARE RESERVE FUND	\$4,800
CEMETERY CONSTRUCION FUND	\$6,170
POOL, PARKS & RECREATION FUND	\$4,500
RECREATION PROGRAM FUND	\$0
CAPITAL PROJECTS FUND	\$1,000
STREETS IMPROVEMENT PROJECTS	\$183,400

EMERGENCY CLAUSE. The City Council hereby declares this ordinance to be necessary to the immediate preservation of the public health or safety in order to provide that the 2018 budget become funded effective beginning January 1st of the 2018 budget year and therefore this ordinance shall become effective upon its adoption.

Introduced as a bill, read and adopted on its first reading and ordered published in full in the City's official newspaper this 20th day of November, 2017.



Mayor

ATTEST:



City Clerk

Published in full November 23, 2017 in the Florence Citizen.

RESOLUTION NO. 2017-11-20B

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2017 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE CITY OF FLORENCE, COLORADO FOR THE 2018 BUDGET YEAR

WHEREAS, the City Council of the City of Florence, Colorado has adopted the annual budget in accordance with the local government budget law on November 20, 2017; and

WHEREAS, the amount of money necessary to balance the budget for general operating expenses is \$3,038,520; and

WHEREAS, the 2017 valuation for assessment for the City of Florence, Colorado as certified by the Fremont County Assessor is \$29,781,118.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FLORENCE, COLORADO:

SECTION 1. That for the purpose of meeting all general operating expenses of the City of Florence during the 2018 budget year, there is hereby levied a tax of 18.080 mills upon each dollar for the 2017 valuation for assessment of all taxable property within the City of Florence for the year 2018.

SECTION 2. That the City Finance Officer is hereby authorized and directed to immediately certify to the County Commissioners of Fremont County, Colorado the mill levy for the City of Florence as hereinabove determined and set.

RESOLVED this 20th day of November, 2017



Mayor

ATTEST:



City Clerk

The Florence CITIZEN

P.O. Box 232
Florence, Colorado 81226-0232

PUBLIC NOTICE

PUBLIC NOTICE

NOTICE AS TO PROPOSED BUDGET

Notice is hereby given that a proposed budget has been submitted for the various funds of the City of Florence for the year beginning January 1, 2018 and ending December 31, 2018. A copy of the proposed budget has been filed in office of the City Clerk and at the John C. Fremont Library where the same is open for public inspection. It is also available for review on the City's official website at florencecolorado.org.

The proposed budget will be considered at a public hearing before the Florence City Council on Monday, November 6, 2017 at 7:00 p.m. in the Council Chambers of the Florence Municipal Center located at 600 West 3rd Street, Florence, Colorado. Any elector within the City of Florence may at any time, prior to the final adoption of the budget, register comments or objections thereto.

Dena Lozano
City Clerk
City of Florence
Published October 19, 2017
The Florence Citizen
Florence, Colorado

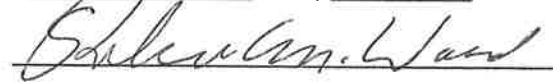
PROOF OF PUBLICATION

STATE OF COLORADO)
) ss.
COUNTY OF FREMONT)

I, Robert M. Wood, do solemnly swear that I am Publisher of *The Florence Citizen*; that the same is a weekly newspaper printed and published in the County of Fremont, State of Colorado, and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said County of Fremont for a period of more than fifty-two consecutive weeks next prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 3, 1879, or any amendments thereof, and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said weekly newspaper for the period of 1 consecutive insertions; and that the first publication of said notice was in the issue of said newspaper dated October 19 A.D., 2017, and that the last publication of said notice was in the issue of said newspaper dated October 19 A.D., 2017.

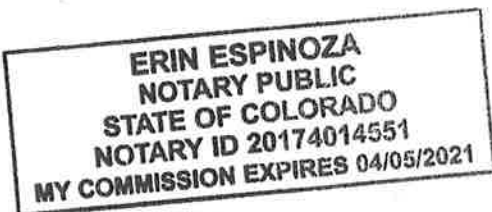
In witness whereof I have hereunto set my hand this 19th day of October A.D., 2017.



Publisher

Subscribed and sworn to before me, a notary public in and for the State of Colorado, this 19th day of October A. D., 2017.


Notary Public



PUBLIC NOTICE

NOTICE AS TO PROPOSED BUDGET

Notice is hereby given that a proposed budget has been submitted for the various funds of the City of Florence for the year beginning January 1, 2018 and ending December 31, 2018. A copy of the proposed budget has been filed in office of the City Clerk and at the John C Fremont Library where the same is open for public for public inspection. It is also available for review on the City's official website at florencecolorado.org.

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Dena Lozano

City Clerk

City of Florence

Published October 19, 2017

The Florence Citizen

The Florence CITIZEN

P.O. Box 232
Florence, Colorado 81226-0232

PUBLIC NOTICE

ORDINANCE NO. 11-20-2017A

AN EMERGENCY ORDINANCE APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES IN THE AMOUNT AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE CITY OF FLORENCE, COLORADO FOR THE 2018 BUDGET YEAR

WHEREAS, the City Council of the City of Florence has adopted the annual budget in accordance with local government budget law on November 20, 2017; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenue provided in the budget to and for the purposes described below, so as not to impair the operation of the City of Florence, Colorado;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF FLORENCE, COLORADO:

That the following sums are hereby appropriated from the revenues and available fund balances of each fund as follows:

GENERAL FUND	\$3,044,883
WATER FUND	\$6,549,915
POLICE EQUIPMENT/SUPPLIES	\$61,700
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STREETS IMPROVEMENT PROJECTS	\$183,400

EMERGENCY CLAUSE: The City Council hereby declares this ordinance to be necessary to the immediate preservation of the public health or safety in order to provide that the 2018 budget become funded effective beginning January 1st of the 2018 budget year and therefore this ordinance shall become effective upon its adoption.

Introduced as a bill, read and adopted on its first reading and ordered published in full in the City's official newspaper this 20th day of November, 2017.

Keith Ore
Mayor

Attest:
Dena Lozano
City Clerk
Published in November 23, 2017 in the Florence Citizen.

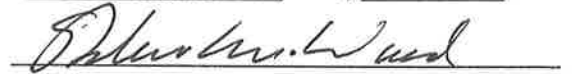
PROOF OF PUBLICATION

STATE OF COLORADO)
) ss.
COUNTY OF FREMONT)

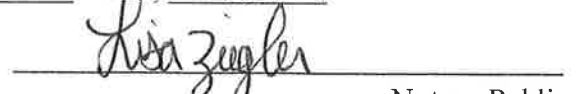
I, Robert M. Wood, do solemnly swear that I am Publisher of *The Florence Citizen*; that the same is a weekly newspaper printed and published in the County of Fremont, State of Colorado, and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said County of Fremont for a period of more than fifty-two consecutive weeks next prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 3, 1879, or any amendments thereof, and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said weekly newspaper for the period of 1 consecutive insertions; and that the first publication of said notice was in the issue of said newspaper dated November 23 A.D., 2017, and that the last publication of said notice was in the issue of said newspaper dated November 23 A.D., 2017.

In witness whereof I have hereunto set my hand this 30th day of November A.D., 2017.


Publisher

Subscribed and sworn to before me, a notary public in and for the State of Colorado, this 30th day of November A. D., 2017.


Notary Public

LISA ZIEGLER
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20164000702
MY COMMISSION EXPIRES 01/07/2020

**THE CITY OF FLORENCE, COLORADO
2018 BUDGET MESSAGE**

The City of Florence is located in Southeastern Colorado in Fremont County. Like much of Colorado, Florence has experienced some growth in the past year, but has seen a decrease in population over the last few years.

Form of Government

The City of Florence is a statutory city that operates under a Council-Manager form of government, in which the mayor is elected by popular vote. The city manager is the chief administrative officer of the city and is responsible directly to the city council for the performance of his or her duties.

Major Operations

The City's major operations include water treatment and distribution, public safety (police), public works, judicial, trash service, cemetery, parks and recreation, and general administrative services.

2018 Budget Highlights

The City of Florence has a vibrant Main Street. Currently, the majority of the downtown storefronts are filled with antique stores, art galleries, restaurants, and a variety of other shops, providing everyone that visits Florence something of interest. Restoration of the Rialto Theater continues. New restaurants have moved into Florence, thus providing additional sources of sales tax. There is continued optimism that 2018 will be a prosperous year for the City of Florence.

- Property tax collections for 2018 are expected to be \$537,549. This is an increase of \$10,341 from 2017 budgeted collections, although the Mill Levy remains the same.
- Highway User Tax collections of \$129,000 are anticipated for 2018, about the same as projected collections in 2017. Highway User Tax, Road and Bridge Funds are used for labor and maintenance of city streets and include snow and ice removal, street maintenance and resurfacing, street lighting and traffic enforcement.
- At the election held November 2001, the voters agreed to allow the City of Florence to collect, retain and expend all revenues generated during 2001 and each subsequent year from any source.
- There are wage increases to all employees. A salary step & range chart that was created and approved by City Council is used for all pay increases. Employees pay 20% of the health insurance premium that began February 2004.
- In the November 2016 election, the voters passed a half cent sales tax to be used for street improvements. There had been a half cent sales tax that was passed in 2005 to go toward the maintenance and operations of the city pool which sunset in 2016. The tax for streets will again be used in 2018, and will sunset in the year 2025.

2018 - Other Budgeted Items of Interest:

Water Fund

The major items of interest in the water fund according to the Florence Regional Water System Master Plan Document are as follows:

- Water rates were last increased effective January 1, 2012, with no increases in 2017 and no planned increases for the 2018 year.
- The City had applied, in a prior year, for and obtained a 0% interest loan from the Colorado Water Resources and Power Development Authority in the amount of \$2,000,000 to build two new 450,000 gallon clearwells at our water treatment plant. Construction was completed in 2012. The City will repay this debt in the amount of \$50,000 each June 1 and December 1 through 2029. The City anticipates reaching an agreement with the Federal Prison in early 2017 on an increase in water fees to be paid by the prison.

In June of 2013, the City of Florence issued the City's Water Revenue Refunding and Improvements Bonds, Tax Exempt Series 2013A and Taxable Series 2013B. The Bonds are revenue obligations of the City, acting by and through its Water Activity Enterprise. Interest on the Bonds is payable semiannually on June 1 and December 1, commencing on December 1, 2013.

Proceeds from the sale of the Bonds, together with legally available monies of the City will be used for the purposes of (i) refunding all of the City's outstanding Water Revenue Refunding Bonds, Series 2003A, (ii) financing the construction and acquisition of certain capital projects, (iii) funding the Reserve account and (iv) paying the costs of issuing the bonds.

Improvement Projects

The South Reservoir project is to restore the reservoir to full capacity and mitigate seepage through its lower portions. The estimated cost of this project (phase 2) is \$1,700,000. This Project is ongoing and should be completed in 2018, and Phase 3 costing \$1,500,000 might be finished as well in 2018.

Main Street Replacement. The downtown Main Street project involves replacement of water lines along main street. The estimated cost of this project is \$500,000.

The improvement projects are expected to commence in Spring 2019, and continue through the year 2019. The improvement projects will be prioritized by the City.

The total costs of the improvement projects are expected to be funded primarily from bond proceeds.

Conservation Trust Fund - The City's portion of Lottery receipts is the primary source of revenues for this fund and is used to support the City of Florence parks maintenance.

Community Projects Fund – The City did not transfer these funds for use in 2017 and so will have very limited funds available in 2018.

Budget Basis of Accounting

All funds of the City have a separately adopted budget. The budgets of all funds are prepared on the modified accrual basis of accounting.

Fund Accounting

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. Each fund is accounted for by a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues and expenditures/expenses. The individual funds account for resources allocated to them for the purpose of carrying out specific activities in accordance with laws, regulations or other restrictions.

The following is a brief description of each fund and its purpose:

General Fund

This fund accounts for the general services that the City performs for its citizens. Services include Judicial, Administrative, Public Safety and Public Works - Streets, Refuse, Cemetery and Parks maintenance.

The fundamental operations of the City are financed by various tax revenues, licenses, permits, Highway User tax, refuse collection fees, court fines, cemetery charges and other miscellaneous sources of revenues.

Water Fund

The water fund is operated in a manner similar to a private enterprise; where the cost of providing water services is financed primarily through user charges.

The City of Florence owns and operates a municipal water treatment plant and storage facilities. The City of Florence is a member of the Regional Water System that includes the Towns of Williamsburg, Coal Creek and Rockvale. The City of Florence provides treated water to each of the member entities based on several Regional Water Agreements. Each entity is the owner of certain water rights and their own internal water distribution system.

In 1993, the City of Florence established by ordinance a Water Activity Enterprise. This formal action was taken to recognize the City's water operations as an enterprise under TABOR.

Police Equipment/Supplies Fund

This fund is to be used for police related purposes.

Swimming Pool Fund

This fund accounts for Swimming Pool operations. The pool is unable to completely support itself with user fees and must depend in part on annual transfers from the General Fund. In November 2005, the citizens of Florence voted to increase the city sales and use tax by ½%. This tax is restricted to the maintenance and replacement of the swimming pool and for parks and recreation services. This tax sunset in 2016 and the pool will have to try to operate as efficiently as possible and will receive transfers from the Pool, Parks, and Recreation fund when shortfalls exist in the budget.

Equipment Replacement Fund

This fund was created to purchase machinery and equipment for municipal purposes. The revenues for this fund include interest earnings.

Conservation Trust Fund

This fund accounts for lottery funds received for use in the maintenance of parks.

Capital Improvement Fund

This fund was created to provide funding for acquiring, constructing or improving City capital assets. Repayment within a reasonable time is required since the intent was to never deplete this fund. Receipts include principal and interest repayments and interest earnings. In the past The City has borrowed from this fund to purchase a street sweeper, a refuse truck, and water shares and to assist with the renovations to the new Florence Municipal Center.

Community Projects Fund

This fund accounts for grant funds and park donations to be used for the acquisition, capital improvements and maintenance of parks. This fund is separate from lottery monies received.

Perpetual Care Reserve

Twenty-five percent of the revenues collected in the General Fund from grave openings, cemetery plots and stone setting fees are transferred to this fund. These funds are to be used to support future cemetery maintenance.

Cemetery Construction Fund

Twenty-five percent of the revenues collected in the General Fund from grave openings, cemetery plots and stone setting fees are transferred to this fund. These funds are to be used for current and future capital projects or equipment at the cemetery.

Pool, Park, and Recreation Fund

This fund received all sales tax from the ½% initiative approved in November 2005 but sunset in 2016. The funds generated from this sales tax collection will be used going forward to transfer to the Swimming Pool Fund for operations costs. This fund is used to cover the expenses associated with the swimming pool. This ½% sales tax will sunset at the end of 2016.

Recreation Fund

This fund was created to account for recreational activities provided by the City, primarily activities at Wilcox Park. This fund was terminated at the end of 2017 due to lack of participants.

Capital Projects Fund

This fund is to be used for large capital projects. The current projects include the Frazier Avenue Improvements project, River Park Improvements and Sidewalk Improvements and Dry Creek Project.

Bond Series 2013 Projects Fund

This Fund is for water projects identified in the 2013 Bond refunding.

Street Improvement Projects

This fund will now receive all sales tax from the ½% initiative approved in November 2016 that will sunset in 2025. The funds generated from this sales tax collection will be used for major street improvements.

**CITY OF FLORENCE
2018 BUDGET**

General Fund

<u>Account</u>	<u>Description</u>	<u>2016 Actual</u>	<u>2017 Budget</u>	<u>2017 Projected</u>	<u>2018 Budget</u>
Beginning Balance - January 1		1,258,897	1,167,679	1,330,740	1,447,404
REVENUES					
General Property Taxes					
01.3110.1000	Real & Personal Property Taxes	512,747	527,208	527,208	537,549
01.3110.1100	Property Taxes - Delinquent	1,642	500	500	400
01.3110.1200	Specific Ownership Taxes	75,285	72,000	83,627	76,000
	TOTAL GENERAL PROPERTY TAXES	589,674	599,708	611,335	613,949
General Sales and Use Tax					
01.3130.1000	2% Retail Sales Tax	610,130	615,000	621,000	615,000
01.3130.2000	Use Tax - Automobiles	115,163	122,000	133,000	130,000
01.3130.2100	Use Tax - Construction	18,446	18,000	14,000	14,000
	TOTAL GENERAL SALES AND USE TAX	743,738	755,000	768,000	759,000
Gross Receipts Business Tax					
01.3160.1000	Natural Gas	38,201	48,000	42,000	42,000
01.3160.1100	Telephone	2,075	2,500	2,000	2,000
01.3160.1200	Electricity	111,959	115,000	115,000	115,000
01.3160.1300	Cablevision	40,247	43,000	45,070	44,000
	TOTAL GROSS RECEIPT BUSINESS TAX	192,481	208,500	204,070	203,000
Interest - Delinquent Taxes					
01.3190.2000	Delinquent Taxes & Interest	2,366	1,600	918	1,500
Licenses & Permits					
01.3210.1000	Business Licenses	11,464	15,000	12,000	13,000
01.3210.1100	Building Permits	24,054	26,000	23,000	30,000
01.3210.1150	Variance & Subdivision Fees	1,300	1,800	1,000	1,800
01.3210.1200	Other Permits	600	1,000	713	1,000
01.3210.1300	Motor Vehicle Registration	15,462	15,000	15,106	15,000
01.3210.1400	Animal Licenses	730	700	540	700
01.3210.1500	Rental Fee-Cablevision			0	0
01.3210.1700	License Fee-KRXM			0	0
	TOTAL LICENSES & PERMITS	53,609	59,500	52,358	61,500

General Fund

Account	Description	2016 Actual	2017 Budget	2017 Projected	2018 Budget
State Shared Revenues					
01.3350.1000	Cigarette Tax Apportionment	3,503	3,400	3,364	3,400
01.3350.2000	Highway Users Tax	125,894	129,489	129,489	129,000
01.3350.3000	Mineral Lease & Severance Tax	6,810	9,000	8,235	8,000
	<i>TOTAL STATE SHARED REVENUES</i>	<u>136,208</u>	<u>141,889</u>	<u>141,088</u>	<u>140,400</u>
Fremont County					
01.3370.1000	Road & Bridge Fund	<u>12,066</u>	<u>15,000</u>	<u>15,000</u>	<u>14,000</u>
Union Highland Cemetery					
01.3460.1000	Grave Openings	8,190	11,000	10,540	11,000
01.3460.1100	Sale of Cemetery Plots	6,930	6,000	6,000	6,500
01.3460.1200	Stone Setting Fees	324	400	300	300
01.3460.1300	Columbarium	0	500	0	500.00
	<i>TOTAL UNION HIGHLAND CEMETERY</i>	<u>15,444</u>	<u>17,900</u>	<u>16,840</u>	<u>18,300.00</u>
Refuse Disposal					
01.3480.1000	Garbage Collection Fees	<u>159,359</u>	<u>170,000</u>	<u>165,000</u>	<u>171,000.00</u>
Fines and Forfeits					
01.3500.1000	Court Fines - Municipal	79,311	98,000	121,000	116,000
01.3500.1100	Court Costs-Municipal			0	0
01.3500.1200	Court Collection Agency				6,000
01.3500.1400	Court Fines-Other		0	0	0
01.3500.2000	Animal Impound Fees	120	100	110	100
01.3500.2050	Rabies Inoculation Fee	15	50	35	50
	<i>TOTAL FINES & FORFEITS</i>	<u>79,446</u>	<u>98,150</u>	<u>121,145</u>	<u>122,150</u>
Miscellaneous Revenue					
01.3600.1000	Miscellaneous Revenue	9,660.54	6,000	40,000	12,000
01.3600.1300	Park Fees/Deposits	425.00	750	525	2,500
01.3600.1350	Fourth of July	29,205.47	0	29,705	32,000
01.3600.1355	State of the City				
01.3600.1360	Judicial Dist - Restitution	2,091.72	3,000	1,694	2,500
01.3600.1600	Reimbursements			19,983	0
01.3600.1700	Rental Income-Cemetery	1,500.00	1,500	1,575	1,600
01.3600.1800	Insurance Proceeds			28,343	
01.3600.1900	Sale of Assets	12,670.00	15,000	21,000	21,000
01.3600.3800	School Reimbursement-Police Officer	80,500.00	57,000	52,700	64,000
01.3600.3825	Special Improvement Reimbursement	12,204.08	16,000	14,000	14,000
01.3600.3850	Misc Police Revenue	7,445.50	7,000	67,652	65,000
01.3600.3860	Towing Revenue	15,462.00	15,000	8,550	8,500
01.3600.3900	Police Donations	350.00	500	0	500
01.3600.3955	Police Task Force OT	7,465	0	0	0
01.3600.4001	Business Licenses			0	0
01.3600.4050	COPS Grant	28,000.00	28,000	28,000	42,000
01.3600.4300	Rental Inc. - Leased Area Centura	7,200.00	9,300	6,300	6,300
01.3600.4320	Lease Absolute acctg	3,300.00	3,300	3,600	3,600
01.3600.4325	Florence Medical Center Lease	900.00	900	900	900
01.3600.4330	State Patrol Building Lease	14,797.77	13,784	13,784	13,784
01.3600.4332	Storage Rentals				6,000
01.3600.4333	Kitche Lease			5,250	6,000
01.3600.4335	Facility Use Fee & Kitchen rental	0		0	0
01.3600.4340	Police Impound	31,545.75	25,000	35,000	31,000
01.3600.4400	Fremont County Tourism Grant			0	0
01.3600.4445	Sidewal Improvements				100
01.3600.4450	Planning Grant	4,421.41		0	0
01.3600.4500	Oil & Gas Lease	10.32		0	0
	<i>TOTAL MISCELLANEOUS REVENUE</i>	<u>269,154</u>	<u>202,034</u>	<u>378,561</u>	<u>333,284</u>

General Fund

Account	Description	2016 Actual	2017 Budget	2017 Projected	2018 Budget
Earnings on Investments					
01.3610.1000	Interest Income	4,805	4,500	5,021	5,000
01.3610.1100	Land Dedication Interest	85	70	146	100
01.3610.1200	Interest - Building CD	561	700	119	700
01.3610.2000	Delinquent Payment Assessments	24,311	28,000	23,685	24,000
	<i>TOTAL EARNINGS ON INVESTMENTS</i>	<u>29,762</u>	<u>33,270</u>	<u>28,971</u>	<u>29,800</u>
Transfer from Other Funds					
01.3910.3000	Water Fund - Management	204,420	220,774	220,776	232,000
01.3910.4000	Water Fund Direct Labor	114,732	123,911	123,912	130,000
01.3910.4050	Water Fund Physical Charge	39,627	42,797	42,792	45,000
01.3910.4051	Water Fund Transfer-Current Building Charge			0	0
01.3910.4100	Water Fund Relocation Charge			0	0
01.3910.5000	Equipment Replacement			0	0
01.3910.5500	Transfer from Police Equip Fund	75,000	30,000	101,250	130,000
01.3910.6000	Conservation Trust Fund	38,000	40,000	16,248	40,000
01.3910.7000	Transfer Capital Improvement			0	0
	<i>TOTAL TRANSFER FROM OTHER FUNDS</i>	<u>471,779</u>	<u>457,482</u>	<u>504,978</u>	<u>577,000</u>
TOTAL GENERAL FUND REVENUES -		<u>4,013,984</u>	<u>3,927,712</u>	<u>4,339,005</u>	<u>4,492,287</u>
EXPENDITURES					
Maintenance of Buildings					
01.4060.5600	Professional Fees	12,830	12,900	12,720	12,900
01.4060.7595	Tools	0		0	0
01.4060.8510	Shop Building - Electricity	3,821	3,441	2,807	3,500
01.4060.8520	Shop Building - Natural Gas	3,156	3,721	3,201	3,800
01.4060.8530	Shop Building - R&M	0	600	383	600
01.4060.8540	Shop Building - Sewer	252	300	245	300
01.4060.8600	Cemetery House - Electricity	368	400	279	400
01.4060.8610	Cemetery House - Propane	1,202	1,100	1,238	1,200
01.4060.8620	Cemetery House - R&M	0		0	0
01.4060.8632	North Plant Transmitter Building - Electricity	3,777	3,500	2,836	3,500
01.4060.8635	North Plant Transmitter Building - Sewer	298	275	245	300
01.4060.8660	Museum Building - R&M	536	400	245	400
01.4060.8750	Municipal Bldg.-Repairs & Maint.	19,629	18,000	32,000	25,000
01.4060.8751	Municipal Bldg - Utilities	46,131	43,919	43,910	45,000
01.4060.8752	Centura Annex - Repairs & Maint	475	400	43	400
01.4060.8753	Centura Annex - Utilities	3,696	1,600	1,400	1,600
01.4060.8754	Janitorial / Misc Supplies	1,014	1,200	1,021	1,200
01.4060.8759	Energy Performance Int Expense			0	0
01.4060.8760	Energy Performance Loan	30,808	30,808	30,808	30,808
01.4060.8800	Capital Outlay	12,000		0	0
	<i>TOTAL MAINTENANCE OF BUILDINGS</i>	<u>139,994</u>	<u>122,564</u>	<u>133,379</u>	<u>130,908</u>

General Fund

Account	Description	2016 Actual	2017 Budget	2017 Projected	2018 Budget
General Government					
01.4110.1100	City Council Salaries	8,700	8,700	8,700	14,800
01.4110.1600	FICA Tax	539	539	539	900
01.4110.1650	Medicare	126	126	126	200
01.4110.1960	Worker's Compensation	121	193	133	300
01.4110.3500	Operating Supplies	942	500	472	500
01.4110.5300	City Attorney	18,613	22,000	13,676	18,000
01.4110.5500	Education & Seminars	3,512	5,000	6,000	6,000
01.4110.5600	Professional Fees - Other	1,977	2,000	878	2,000
01.4110.5700	Travel & Meals	1,823	2,000	1,200	2,000
01.4110.6700	Insurance & Bonds	62,430	63,860	54,503	65,000
01.4110.6800	Election	5,398		0	0
01.4110.7300	Legal Notices- Publications	4,314	4,500	5,308	5,000
01.4110.7310	Ordinance Codification	2,321	2,500	2,088	3,000
01.4110.7312	Annexation Costs	1,963	2,500	0	2,500
	Employee Reirement Incentive				25,200
	<i>TOTAL GENERAL GOVERNMENT</i>	<u>112,779</u>	<u>114,418</u>	<u>93,624</u>	<u>145,400</u>
Judicial					
01.4120.1150	Judge Contract				37,440
01.4120.1100	Salaries - Judicial	45,646	47,652	50,291	39,900
01.4120.1200	Salaries - Overtime		250	0	250
01.4120.1400	Colorado Unemployment	62	68	71	80
01.4120.1600	FICA Tax	2,759	2,952	3,048	2,000
01.4120.1650	Medicare	645	690	713	600
01.4120.1800	Health Insurance	4,599	4,697	7,282	4,850
01.4120.1950	Deferred Comp Contribution	0	672	0	600
01.4120.1960	Worker's Compensation	1,173	1,841	85	2,000
01.4120.3300	Associate Judge	725	500	0	500
01.4120.3500	Operating Supplies	810	700	2,763	2,800
01.4120.3700	City Prosecutor	16,653	14,000	13,751	14,000
01.4120.5600	Court Software	5,459	3,000	3,205	3,000
01.4120.6000	Dues & Subscriptions	0	60	33	100
01.4120.6500	Miscellaneous Judicial			0	0
01.4120.6900	Jury Duty Fees			0	0
	<i>TOTAL JUDICIAL</i>	<u>78,531</u>	<u>77,082</u>	<u>81,241</u>	<u>108,120</u>
Executive					
01.4130.1100	Salaries	90,884	92,500	93,500	106,136
01.4130.1400	Colorado Unemployment	272	267	302	300
01.4130.1600	FICA Tax	5,325	5,524	5,936	5,800
01.4130.1650	Medicare	1,245	1,292	1,388	1,400
01.4130.1800	Health Insurance	15,195	15,472	15,486	16,000
01.4130.1950	Deferred Comp Contribution	2,472	4,400	2,669	4,600
01.4130.1960	Worker's Compensation	295	503	143	300
01.4130.3000	Office Expense			0	0
01.4130.4550	Maintenance - Computers	662	200	0	200
01.4130.5000	Telephone	684	1,200	184	800
01.4130.5700	Travel & Seminars	7,287	7,000	6,854	7,000
01.4130.6000	Dues & Memberships	669	950	683	950
	<i>TOTAL EXECUTIVE</i>	<u>124,991</u>	<u>129,308</u>	<u>127,145</u>	<u>143,486</u>

General Fund

Account	Description	2016 Actual	2017 Budget	2017 Projected	2018 Budget
Administrative					
01.4150.1100	Salaries	124,581	125,670	129,000	130,664
01.4150.1200	Overtime	0	0	0	0
01.4150.1300	Salaries - Part Time	5,573	11,898	11,743	0
01.4150.1400	Colorado Unemployment	389	414	470	450
01.4150.1600	FICA Tax	7,784	8,522	9,363	9,500
01.4150.1650	Medicare	1,820	1,993	2,190	2,300
01.4150.1800	Health Insurance	17,638	20,961	22,000	22,000
01.4150.1950	Deferred Comp Contribution	2,681	3,767	1,800	3,800
01.4150.1960	Worker's Compensation	493	835	479	850
01.4150.3000	Office Supplies	6,371	6,800	5,453	7,000
01.4150.3100	Postage	2,034	2,100	3,177	3,500
01.4150.3700	Lease - Copier (WF)	3,644	3,300	3,476	3,500
01.4150.4500	Maintenance - Office Equipment	0		0	0
01.4150.4550	Maintenance - Computers	6,025	5,000	2,531	5,000
01.4150.4600	Phone Maintenance	2,602	3,000	0	0
01.4150.5000	Telephone	6,763	8,000	293	4,000
01.4150.5050	Communications	6,917	7,000	10,396	10,000
01.4150.5500	Audit	3,150	4,500	3,150	4,500
01.4150.5550	Bank Fees	0		0	0
01.4150.5600	Financial Software & Training	5,365	5,000	5,240	5,000
01.4150.5700	Office Equipment	483	1,000	0	500
01.4150.5800	Travel & Seminars/Education	1,577	2,800	1,689	2,800
01.4150.5900	Dues & Memberships	285	500	0	500
01.4150.6500	Miscellaneous General Govt	50	1000	167	800
	TOTAL ADMINISTRATION	206,225	224,060	212,449	216,664

General Fund

Account	Description	2016 Actual	2017 Budget	2017 Projected	2018 Budget
Public Safety - Police					
01.4210.1100	Salaries	480,685	477,040	568,000	576,000
01.4210.1150	Administrative Wages	38,588	50,086	40,067	71,000
01.4210.1200	Salaries - Overtime	12,850	18,300	7,383	18,000
01.4210.1250	Task Force DTF	4,935		1,956	0
01.4210.1300	Salaries - Part Time	7,937	40,695	20,927	15,000
01.4210.1400	Colorado Unemployment	1,626	1,757	1,929	1,900
01.4210.1600	FICA	5,245	3,105	5,270	5,500
01.4210.1650	Medicare	7,493	8,493	8,684	9,000
01.4210.1800	Health Insurance	108,640	125,363	139,713	140,000
01.4210.1900	Police Pension	38,383	39,987	45,961	4,500
01.4210.1950	Deferred Comp Contribution	3,321	5,912	3,699	6,000
01.4210.1960	Worker's Compensation	16,781	26,250	23,368	26,000
01.4210.1970	FPPA Disability	10,485	10,962	13,202	13,500
01.4210.2000	Uniform Allowance	13,000	0	2,200	0
01.4210.2500	Psychological/Physical Exam-New Officers	2,283	1,000	0	1,000
01.4210.3000	Blood Alcohol/Lab/Hospital	4,365	3,000	2,788	3,000
01.4210.3100	Supplies	17,754	8,000	18,775	8,000
01.4210.3150	Ammunition	3,454	1,000	0	1,000
01.4210.3300	Meth Lab Supplies		500	0	0
01.4210.3500	Animal Control Supplies		750	382	500
01.4210.3510	Code Enforcement - Animal Control		0	0	0
01.4210.3520	K9 Unit - Food, Vet, Supplies	139		0	250
01.4210.3530	Reserves Supplies			0	0
01.4210.4000	Gasoline & Oil	21,261	21,000	24,378	12,000
01.4210.4450	Office Equipment	900	1,000	194	700
01.4210.4500	Maint-Office Equipment	4,340	3,500	3,257	3,500
01.4210.4550	Maint-Computers	16,708	8,000	10,829	12,000
01.4210.4600	Vehicles - R&M	21,290	13,000	41,000	10,000
01.4210.4650	Maintenance-Telephones	4,759	4,000	0	2,000
01.4210.4700	Radios - R&M		500	1,702	2,000
01.4210.5000	Telephone & Internet	23,966	18,000	4,663	6,000
01.4210.5050	Communications Cable	13,428	13,000	29,861	20,000
01.4210.5700	Travel & Seminars	746	2,000	445	4,000
01.4210.6000	Dues & Memberships	2,678	2,500	4,195	4,500
01.4210.6050	Police Policies			0	0
01.4210.7410	Training	2,001	1,000	4,958	3,500
01.4210.7412	Post Grants	11,697		0	1,000
01.4210.7415	Training-Code Enforcement	0		0	0
01.4210.7420	Towing Expense	15,959	15,000	10,500	4,000
01.4210.7490	Lease Payment - Vehicles			0	0
01.4210.7500	Vehicle/Equipment Purchase			1,091	1,500
01.4210.7505	Transfer from Reserves - Equipment			0	0
01.4410.7640	Rabies Innoculations			0	0
01.4410.7660	Code Enforcement			0	0
TOTAL PUBLIC SAFETY-POLICE		917,696	924,700	1,041,376	986,850

General Fund

Account	Description	2016 Actual	2017 Budget	2017 Projected	2018 Budget
Public Safety - Dispatch					
01.4230.5200	CRCA match contribution	123,884	140,517	139,370	139,370
	<i>TOTAL PUBLIC SAFETY-DISPATCH</i>	<u>123,884</u>	<u>140,517</u>	<u>139,370</u>	<u>139,370</u>

General Fund

Account	Description	2016 Actual	2017 Budget	2017 Projected	2018 Budget
Public Works - Streets					
01.4310.1100	Salaries	276,029	321,273	297,590	334,800
01.4310.1200	Salaries - Overtime	3,535	10,500	904	8,000
01.4310.1400	Colorado Unemployment	833	992	896	1,000
01.4310.1600	FICA Tax	16,122	20,492	17,290	20,000
01.4310.1650	Medicare	3,770	4,793	4,044	5,000
01.4310.1800	Health Insurance	73,490	83,599	80,814	87,000
01.4310.1950	Deferred Comp Contribution	5,099	5,933	5,801	6,000
01.4310.1960	Worker's Compensation	18,150	28,218	49,529	50,000
01.4310.2000	Uniforms	4,335	4,500	3,616	4,500
01.4310.3500	Supplies	6,192	9,500	8,303	9,500
01.4310.4000	Gasoline & Oil	8,695	9,000	12,516	14,000
01.4310.4500	Equipment - R&M	21,816	15,000	16,000	19,000
01.4310.4550	Maint - Computers	2,244	2,000	1,688	2,500
01.4310.5000	Telephone	7,224	7,500	7,542	7,500
01.4310.7410	Training	560	500	300	500
01.4310.7520	Asphalt - Patching			0	0
01.4310.7530	Gravel			0	0
01.4310.7540	Street Lighting	54,266	50,000	34,448	45,000
01.4310.7545	Street striping	3,864	0		
01.4310.7550	Street Signs	1,434	1,000	793	2,000
01.4310.7571	Tree Trimming - City Streets		3,500		500
01.4310.7565	Other Street Expense			1,943	0
01.4310.7570	ADA Sidewalk Improvements			(2,448)	0
01.4310.7571	Tree Trimming - City Streets	1,182	0	686	15,000
01.4310.7595	Mechanic - Tool Replacement	(433)	2,000	463	2,000
01.4310.7600	New Equipment		10,000	11,953	10,000
01.4310.7605	Transfer from Reserves - Equipment			0	0
01.4410.7650	Pest Control			0	0
	TOTAL PUBLIC WORKS-STREETS	508,407	590,300	554,668	643,800

General Fund

Account	Description	2016 Actual	2017 Budget	2017 Projected	2018 Budget
Public Works - Refuse Collection					
01.4320.1100	Salaries	50,338	55,888	66,000	53,700
01.4320.1200	Salaries-Overtime	624	1,500	2,398	1,700
01.4320.1400	Colorado Unemployment	152	172	237	250
01.4320.1600	FICA Tax	3,024	3,561	4,627	4,500
01.4320.1650	Medicare	707	833	1,082	1,100
01.4320.1800	Health Insurance	4,510	12,200	15,330	18,000
01.4320.1950	Deferred Comp Contribution	0	509	27	600
01.4320.1960	Worker's Compensation	3,618	5,622	4,005	6,000
01.4320.2000	Uniforms	640	500	637	700
01.4320.3500	Supplies	87	700	443	800
01.4320.4000	Gasoline & Oil	6,407	7,000	7,139	8,500
01.4320.4100	Transfer Station Fees	33,290	30,000	29,945	30,000
01.4320.4300	Recycling fees	237	230	180	250
01.4320.4500	Equipment - R&M	5,863	5,000	4,579	5,000
01.4320.6500	Miscellaneous Expense	750	800	135	500
01.4320.7200	Lease/Purch - New Refuse Truck - Capital Imp.	24,413	24,412	24,413	24,412
01.4320.7600	New Equipment		3,500	24,276	8,000
	Advertising				2,000
	part time promotors				2,000
	TOTAL PUBLIC WORKS-REFUSE	134,659	152,427	185,455	168,012
Planning/Building Inspector					
01.4400.1100	Salaries	63,931	65,686	68,482	92,000
01.4400.1400	Colorado Unemployment	243	253	283	300
01.4400.1600	FICA Tax	4,806	5,225	5,746	6,000
01.4400.1650	Medicare	1,124	1,222	1,344	1,500
01.4400.1800	Health Insurance	15,368	6,958	16,032	16,000
01.4400.1950	Deferred Comp Contribution	0	1,988	0	500
01.4400.1960	Worker's Compensation	298	502	440	600
01.4400.3500	Operating Supplies	681	400	512	500
01.4400.4000	Gasoline	0	300	56	300
01.4400.4500	Vehicle R&M			0	1,000
01.4400.4550	Maintenance - electronics	871	1,300	2,988	1,000
01.4400.5000	Telephone	2,107	2,100	196	1,000
01.4400.5700	Travel and seminars	573	1,800	1,127	3,500
01.4400.6000	Dues & Memberships	681	720	1,402	800
01.4400.6500	Training/Education	648	1,000	375	1,000
01.4400.7400	Professional Services-Planner	300	4,000	4,163	7,000
	TOTAL PLANNING/BUILDING INSPECTOR	109,052	111,452	128,646	133,000
Health and Welfare					
01.4410.7610	Building inspector supplies			0	0
01.4410.7640	Rabies inoculations			0	0
01.4410.7650	Pest control	10,395	13,500	13,365	14,000
	TOTAL HEALTH AND WELFARE	10,395	13,500	13,365	14,000

General Fund

Account	Description	2016 Actual	2017 Budget	2017 Projected	2018 Budget
Union Highland Cemetery					
01.4420.1100	Salaries	48,104	29,345	22,044	31,000.00
01.4420.1200	Salaries - Overtime	571	700	0	1,000.00
01.4420.1400	Colorado Unemployment	145	91	66	100.00
01.4420.1600	FICA Tax	2,868	1,876	1,340	2,000.00
01.4420.1650	Medicare	671	439	305	500.00
01.4420.1800	Health Insurance	9,068	3,143	2,438	3,300.00
01.4420.1950	Deferred Comp Contribution	0	236	0	250.00
01.4420.1960	Worker's Compensation	3,327	5,170	4,225	6,000.00
01.4420.2000	Uniforms	860	500	467	500.00
01.4420.3500	Supplies & Maintenance	1,369	2,200	1,452	2,100.00
01.4420.4000	Gasoline & Oil	818	800	1,711	2,000.00
01.4420.4500	Equipment - R&M	1,538	2,000	2,200	2,500.00
01.4420.5000	Telephone	320	300	400	400.00
01.4420.7700	Electricity for sprinkler system	306		200	300.00
01.4420.7710	Gravel	0	500	0	500.00
01.4420.7720	Fertilizer & Seed	426	1,000	164	1,000.00
01.4420.7740	Trees	0	500	0	500.00
01.4420.7750	Sprinkling System	1,504	1,500	1,656	2,000.00
01.4420.7760	Perpetual Care Reserve	4,410	4,800	4,800	4,800.00
01.4420.7765	Cemetery Construction transfer	4,410	4,800	4,800	4,800.00
01.4420.7770	Equipment	7,648	1,000	0	1,300.00
	Advertising				1,000.00
	TOTAL UNION HIGHLAND CEMETERY	88,363	60,900	48,267	67,850
Parks & Trees					
01.4520.1100	Salaries	11,799	15,872	11,000	27,000.00
01.4520.1200	Salaries - Overtime	1,262	1,500	0	2,500.00
01.4520.1400	Colorado Unemployment	39	51	60	60.00
01.4520.1600	FICA Tax	765	1,062	900	1,000.00
01.4520.1650	Medicare	179	248	200	250.00
01.4520.1800	Health Insurance	2,338	3,050	3,100	3,100.00
01.4520.1950	Deferred Comp Contribution	0	121	0	150.00
01.4520.1960	Worker's Compensation	839	1,306	1,500	1,500.00
01.4520.2000	Uniforms	0	0	0	0.00
01.4520.3500	Supplies	1,009	1,500	870	2,300.00
01.4520.3600	Mountain Park Maintenance	67	500	0	500.00
01.4520.3700	Repairs & Maintenance	2,585	2,000	2,351	2,500.00
01.4520.3800	Sprinkler - R&M	516	700	292	1,200.00
01.4520.3900	Gasoline & Oil	610	750	531	750.00
01.4520.4500	Equipment - R&M	1,346	1,500	1,553	1,700.00
01.4520.4550	Maintenance - Skateboard Park	5	1,800	1,350	1,000.00
01.4520.4560	Maintenance - River Park	72	450	0	450.00
01.4520.4580	Operations - Mountain Park	97	200	0	200.00
01.4520.4581	Operations - Pioneer Park	5,170	1,500	526	1,700.00
01.4520.4583	Operations - Skateboard Park	0	500	375	500.00
01.4520.4584	Operations -Quartz Park	3,355	3,000	2,318	1,500.00
01.4520.4585	Operations - Wilcox Park	1,755	1,500	728	1,500.00
01.4520.5000	Operations-Lions Park		1,900	0	1,500.00
01.4520.7720	Fertilizer & Weed Killer	2,095	1,500	1,071	3,500.00
01.4520.7810	Tree Trimming /	(1,920)	1,200	520	500.00
01.4520.7830	Electricity	5,187	4,700	4,601	4,700.00
01.4520.7835	Sewer - Parks	275	250	245	250.00
01.4520.7840	Sand & Gravel			0	1,000.00
01.4520.7850	New Equipment	8,801	9,500	16,018	5,000.00
	TOTAL PARKS & TREES	48,246	58,160	50,108	67,810 match

General Fund

Account	Description	2016 Actual	2017 Budget	2017 Projected	2018 Budget
Other					
01.4600.8000	Florence Chamber of Commerce	1,692	1,000	1,500	1,000
01.4600.8005	Golden Age Center		1,000	1,500	1,000
01.4600.8015	Museum		1,000	1,000	1,000
01.4600.8010	Urban Renewal Econ Develop		1,500	1,815	5,000
01.4600.8020	CML Dues	1,921	2,000	2,999	2,050
01.4600.8025	Downtown Merchants	1,448	0	2,400	1,000
01.4600.8030	4th of July	29,419		32,425	32,000
01.4600.8035	State of the City			2,970	0
01.4600.8040	Fremont Cty. Humane Society	5,309	8,013	8,013	9,800
01.4600.8045	CTO Grant			0	0
01.4600.8060	Regional Recycling	2,951	3,000	0	2,500
01.4600.8065	Gold Belt Tour	500	500	0	500
01.4600.8075	FEDC Contribution	2,813	2,500	3,750	500
01.4600.8080	Master Plan	14,837		2,500	0
01.4600.8086	Youth Initiative		500	3,937	0
01.4600.8090	Treasurer Fee	11,010	11,000	11,000	12,000
01.4600.8092	Payment-318 W. Main			0	0
01.4600.8093	Payment - Muni Center - Cap Impr	6,700	6,700	6,700	6,700
01.4600.8114	Transfer Recreation Fund	608			
	TOTAL OTHER	80,023	39,713	82,509	75,050
TOTAL EXPENDITURES		2,683,243	2,759,101	2,891,601	3,040,320
Ending Balance Before Reserves		1,330,740	1,168,611	1,447,404	1,451,967
Building CD - Restricted Use		311,884		303,000	312,000
EMERGENCY RESERVE		81,437		82,000	82,000
Ending Balance - December 31		937,419	1,168,611	1,062,404	1,057,967

**CITY OF FLORENCE
2018 BUDGET**

Account	Description	2015 Actual	2016 Actual	2017 Budget	2017 Projected	2018 Budget
Beginning Balance - January 1		7,550,484	6,966,708	6,536,656	6,427,326	5,817,338
Revenues						
02.3410.1050	Metered Water	998,211	950,795	980,000	1,055,000	1,040,000
02.3410.2000	Metered - Over 5000 Gallon	957,182	933,614	930,000	766,000	1,250,000
02.3420.1050	Debt Retirement	1,494,067	1,528,025	1,557,449	1,558,000	1,558,000
02.3430.2000	Water Tap Fees - 49%	12,201	49,588	25,000	10,900	37,730
02.3440.1050	Meter Installation Fees	3,735	6,564	2,000	2,000	4,000
02.3440.1100	Water Turn-on Fees	2,213	505	1,000	503	1,000
02.3440.1200	Bulk Water Sales	60,248	59,834	61,000	90,000	205,000
02.3440.1250	Bulk Water Card Fees	3,111	3,633	3,300	3,716	4,000
02.3440.1275	Raw Bulk Water	125	220	200	36	3,000
02.3440.1300	Miscellaneous	125	1,035	200	14,387	12,000
02.3440.1600	Golf Course-Irrig Water	9,084	9,084	12,000	12,000	12,000
02.3440.1800	Mtn Cabin Utilities	1,200	1,200	1,200	1,200	1,200
02.3440.2000	Amended Budget	0	0	0	0	0
02.3450.1000	Interest on Investments	3,608	4,851	4,500	5,000	4,900
Total Revenues		11,095,593	10,515,654	10,114,505	9,946,068	9,950,168
Expenditures						
Administration						
02.4150.1000	Management Fee - General Fund	192,849	204,420	215,663	220,776	232,000
02.4150.1100	GF Physical Charge - Centura	37,384	39,627	38,500	42,792	45,000
02.4150.3000	Office Supplies	2,741	2,842	4,000	659	3,000
02.4150.3100	Postage	8,563	6,285	6,500	6,908	7,000
02.4150.3700	Lease - Copier	393	234	300	285	300
02.4150.4500	Maintenance - Office Equipment	650	1,104	1,000	0	500
02.4150.4600	Maintenance - Telephone	4,874	5,876	5,000	1,798	2,000
02.4150.5000	Telephone	6,825	10,562	6,000	5,070	5,500
02.4150.5500	Audit	5,700	5,850	6,000	3,900	3,400
02.4150.5550	Bank Fees	3,452	4,220	4,000	6,615	6,000
02.4150.5600	Financial Software & Training	4,937	16,375	13,000	1,300	10,000
02.4150.5650	Travel & Seminars - City Manager	175	440	600	189	600
02.4150.6000	Dues & Memberships	1,220	1,093	1,500	2,600	3,000
02.4150.7300	Legal Notices, Publications	589	1,728	1,200	1,623	2,000
TOTAL ADMINISTRATION		270,350	300,656	303,263	294,515	320,300
Personnel Services						
02.4330.1100	Salaries	223,390	223,266	241,355	260,214	253,600
02.4330.1200	Salaries - Overtime	1,488	937	6,560	611	6,000
02.4330.1400	Colorado Unemployment	693	669	737	784	900
02.4330.1600	FICA Tax	13,621	12,972	15,225	15,089	16,000
02.4330.1650	Medicare	3,186	3,034	3,561	3,529	4,000
02.4330.1800	Health Insurance	52,855	50,879	58,406	59,019	60,000
02.4330.1950	Deferred Comp Contribution	5,093	3,802	7,217	4,120	8,000
02.4330.1960	Worker's Compensation	6,901	6,942	10,878	8,449	14,000
02.4330.2000	Uniforms	138	354	400	323	400
02.4330.2050	Office Equipment	350	0	0	232	200
02.4330.2200	CPA Services	0	0	0	0	0
TOTAL PERSONNEL SERVICES		307,716	302,853	344,339	352,371	363,100

Account	Description	2015 Actual	2016 Actual	2017 Budget	2017 Projected	2018 Budget
South Plant						
02.4345.8510	Chlorine	18,418	19,356	23000	23,357	24,000
02.4345.8530	Polymer	0	0	0	0	0
02.4345.8540	Poly Alum Chloride	71,811	58,357	60000	58,264	54,000
	TOTAL S PLANT CHEMICALS	90,230	77,713	83000	81,621	78,000
Electricity: North System						
02.4350.7600	Electricity - Minnequa Canal	77,723	91,280	89508	89,000	73,000
02.4350.7620	Electricity - West Pump Station	3,075	3,551	3313	3,332	3,000
02.4350.7640	Electricity - Raw Water Pump Station	106,897	150,828	140418	130,000	126,000
02.4350.7650	Electricity - River Pump	26,384	34,924	34628	34,000	32,000
02.4350.7660	Electricity - Airport Pump	6,667	8,655	9379	8,000	8,000
02.4350.7680	Electricity - N. Reservoir Pumps	0	0	0	0	0
	TOTAL N SYSTEM ELECTRICITY	220,747	289,238	277246	264,332	242,000
South Plant						
02.4355.7650	Electricity - S 2MG Tank	222	261	250	250	250
02.4355.7660	Electricity - S. Reservoir	222	223	250	250	250
02.4355.7670	Electricity - South Plant	4,791	3,767	4000	4,000	4,000
02.4355.7675	Electricity - New South Plant	110,336	112,122	107492	105,000	87,110
02.4355.7680	Electricity - Coal Creek Tank	203	222	250	250	250
02.4355.7690	Electricity - Newlin Cabin	1,344	1,051	2000	2,000	2,000
02.4355.7692	Electricity - E. MG Tank	316	229	500	400	500
02.4355.7693	Electricity - Bulk Water Station	2,984	2,695	3240	3,300	3,300
02.4355.7694	Electricity - Raw Water Bulk	564	284	700	0	700
	TOTAL S PLANT ELECTRICITY	120,983	120,854	118682	115,450	98,360
Plant Repairs & Maintenance						
North System						
02.4360.7730	Pumps	1,709	11,415	0	1,819	1,500
02.4360.7999	Unscheduled Maintenance	1,833	2,070	2000	1,132	2,000
	TOTAL N SYSTEM R&M	3,542	13,485	2000	2,951	3,500
South Plant						
02.4365.8720	Chemical Feeds	198	0	2000	162	2,000
02.4365.8730	Pumps- South	11,925	0	3000	633	3,000
02.4365.8740	Electrical - R&M	1,023	3,820	2000	0	3,000
02.4365.8750	Maint & Test Equip	0	34	700	0	700
02.4365.8760	Process Equipment	11,246	24,143	20000	17,000	25,000
02.4365.8780	Building Maintenance-S Plant	1,145	5,540	4000	2,000	15,000
02.4365.8790	Propane-South	17,395	16,731	20000	5,407	16,000
02.4365.8800	S.Lagoon Ponds	0	0	0	0	0
02.4365.8830	Propane - Residence-S. Plant	0	0	0	0	0
02.4365.8840	R&M - Newlin Creek Cabin	0	3,946	0	0	4,000
02.4365.8850	Propane-Newlin Cabin	647	345	700	700	700
02.4365.8860	Misc-R&M	681	0	5000	500	4,000
02.4365.9999	Unscheduled Maintenance	0	3,592	5000	5,000	5,000
	TOTAL S PLANT R&M	44,260	58,151	62400	31,402	78,400

Account	Description	2015 Actual	2016 Actual	2017 Budget	2017 Projected	2018 Budget
New South Plant						
02.4366.8860	Misc - R&M	0	0	0	0	0
		0	0	0	0	0
Other Costs						
02.4370.6700	Insurance	51,932	48,634	55000	37,229	53,000
02.4370.7000	Plant Software	0	0	0	600	600
02.4370.7800	Seminars & Training	1,935	647	2500	3,000	4,000
02.4370.7810	Lab Testing - State	7,416	7,402	7500	7,500	8,000
02.4370.7820	Lab Testing - Local	0	0	0	0	0
02.4370.7835	Lab Supplies - Plants	3,067	2,747	4000	3,557	4,000
02.4370.7845	Misc. Supplies - S. Plant	816	2,758	3000	1,000	2,000
02.4370.7850	Vehicle - Gas & Oil	9,063	4,992	5000	6,000	6,000
02.4370.7851	Generator	4,966	3,841	5500	4,000	5,500
02.4370.7855	Safety Equipment	5,049	1,074	3000	1,656	3,000
02.4370.7860	Vehicle - R&M	5,176	1,448	5000	17,000	5,000
02.4370.7870	Equipment - R&M	1,908	5,114	5000	2,052	5,000
02.4370.7875	Scada - R&M	14,824	2,881	20000	0	20,000
02.4370.7879	GIS Authority Membership	5,325	4,925	4925	5,024	5,200
02.4370.7882	GIS Mapping	0	2,000	0	0	5,000
02.4370.7883	Tank Cleaning	0	7,345	0	0	0
02.4370.7885	Other Costs		0	0	0	0
02.4370.7888	Equipment Rental - Lift	240	0	0	0	2,000
02.4370.7890	Professional Services	89,822	47,120	50000	44,090	50,000
02.4370.7900	Riprap & Crusher Fines	3,796	3,806	3000	0	3,000
02.4370.7999	Deferred Loss of Refunding		0	0	0	0
	TOTAL OTHER COSTS	205,335	146,734	173425	132,707	181,300
Water Distribution						
02.4380.1000	General Fund Services	109,269	114,732	126205	123,912	130,000
02.4380.7900	Main Line Repairs	0	100	3000	125,000	10,000
02.4380.7910	Back-Flow Prevention	0	0	500	0	1,000
02.4380.7920	Fire Hydrants	0	2,447	2000	0	2,000
02.4380.7930	Copper & Fittings	8,423	521	4000	0	3,500
02.4380.7940	Meters & Pits	4,381	(265)	5000	2,831	5,000
02.4380.7950	Distribution Supplies	7,016	2,094	8000	10,032	7,500
02.4380.7970	Rental Equipment	0	0	0	0	1,500
02.4380.7980	Airport Line-Maint	0	0	0	0	1,000
02.4380.7990	Water Share Assessments	10,962	10,981	12000	11,055	12,000
02.43801.8080	Satellite System Expense			0		
02.4380.8090	Other Water Dist. Expense	2,080	1,333	2500	4,724	3,300
	TOTAL WATER DIST EXPENSE	142,131	131,945	163205	277553.285	176,800
Transfers						
02.4580.2000	Transfer - Distribution Reserve	970,687	933,614	930000	930,000	888,000
02.4580.3500	Transfer - Debt Collections	1,462,607	1,566,759	1557449	1,557,449	1,557,449
02.4580.4000	Transfer - Clearwell Debt	0		0	0	0
02.4580.4100	Transfer - Hwy 115-67		79,200	50000	0	50,000
02.4580.4500	Transfer - Bond Projects	0		0	0	0
	TOTAL TRANSFERS	2,433,294	2,579,573	2537449	2,487,449	2,495,449

Account	Description	2015 Actual	2016 Actual	2017 Budget	2017 Projected	2018 Budget
Capital Outlay						
02.4950.9014	Coin Operated Bulk Water	0	1,725	3000	369	3,000
02.4950.9019	Tools & Equipment - Water Plants	902	965	5000	2,000	4,000
02.4950.9020	Tools & Equipment - Wtr. Dist.	4,220	3,924	3000	200	2,500
02.4950.9030	MXU's	0	4,401	3500	0	3,000
02.4950.9031	Satellite Meter Read Project	0			0	0
02.4950.9038	North Reservoir				0	0
02.4950.9039	South Reservoir				47	0
02.4950.9040	Minnequa Canal Rebuild	0			0	0
02.4950.9041	Newlin Creek	0			0	0
02.4950.9042	Main St. H2O Line Replacement					
02.4950.9045	N. Pump Station-Mtr Control & VFD Dri	0			0	0
02.4950.9046	Canal Pump Stn-Mtr/Pump/VFD/Valves	107,317	3,635	20000	3,800	5,000
02.4950.9047	NWTP-Fencing-Backwash Ponds	0			0	0
02.4950.9048	E. MG Tank-Security Fence	0			0	0
02.4950.9049	Improve - Asphalt	0			0	0
02.4950.9050	Improvement - Main Extensions	0		5000	0	3,000
02.4950.9060	SCADA System	0	2,811	40000	45,303	25,000
02.4950.9061	Water Conservancy District-Excess Capac	0	0	4500	0	3,000
02.4950.9062	Water Conservancy District-Enlargement	3,724	2,637	2400	1,000	2,400
02.4950.9063	Water Conservancy District-Other	11,310	5,380	7500	5,013	7,500
02.4950.9065	New North Pump Station	0	14,453	15000	13,426	15,000
02.4950.9066	West Tank/Pump Station	0	0	0	0	0
02.4950.9067	Wtr Const - E. Tank	153,501		0	0	0
02.4950.9070	Water Shares Purchased	750		1000	0	1,000
02.4950.9071	New Equipment	8,550	20,737	30000	13,591	0
02.4950.9078	Wtr Const - S. Reservoir	0	3,993		0	0
02.4950.9079	Satellite Meter System	0			0	0
02.4950.9085	DAF Unit Misc Equipment	0			0	0
02.4950.9087	Misc Equipment - SWTP	24	400		600	5,000
02.4950.9998	Unscheduled asset acquisition	0			0	0
02.4950.9999	Unscheduled project	0	2,066		3,030	15,000
	TOTAL CAPITAL OUTLAY	290,298	67,126	139900	88,379	94,400
TOTAL EXPENDITURES		4,128,885	4,088,328	4,204,909	4,128,730	4,131,609
Ending Balance Before Restricted Reserves		6,966,708	6,427,326	5,909,596	5,817,338	5,818,559
Ending Balance - December 31		6,966,708	6,427,326	5,909,596	5,817,338	5,818,559

Account	Description	2015 Actual	2016 Actual	2017 Budget	2017 Projected	2018 Budget
RESTRICTED REGIONAL WATER						
Beginning Balance - January 1		2,974,230	2,995,590	3,066,527	3,132,563	3,221,626
Revenues						
02.3560.1000	Regional Interest Income	3,239	11,808	15,586	9,905	17,000.00
02.3560.1050	Taps - Florence (51%)	12,699	51,612	34,272	8,568	35,000.00
02.3560.3000	Taps - Williamsburg (51%)	0	8,568	11,424	8,568	11,424.00
02.3560.3500	Taps - Rockvale (51%)	0	2,856	5,712	0	5,712.00
02.3560.4000	Taps - E Florence	0	0	0	0	0
02.3560.6300	Debt Collections - 2003A	0	0	0	0	0
02.3560.6350	Debt Collections - 2003B	904,811	950,632	951,464	950,982	951,464.00
02.3560.6400	Debt Collections - 2009	99,996	99,996	100,000	99,996	100,000.00
02.3560.6425	Debt Collections - 2013A	457,800	516,131	505,985	495,299	505,985.00
02.3560.6450	Debt Collections - 2013B	0	0	0	0	0.00
Total Revenues		4,452,775	4,637,193	4,690,970	4,705,881	4,848,211.39
Expenditures						
02.6700.8586	Debt Payments - Refunding Series 2013A	417,300	437,300	436,700	417,300	436,100
02.6700.8587	Debt Payments - Refunding Series 2013B	40,500	70,500	69,285	69,285	68,070
02.6700.8590	Debt Payments - 2009	100,000	100,000	100,000	100,000	100,000
02.6700.8595	Debt Payments -2003 Bond	899,385	896,830	951,464	897,670	894,300
02.6700.8888	Bond Issuance Costs			0	0	0
Total Expenditures		1,457,185	1,504,630	1,557,449	1,484,255	1,498,470
Ending Balance Before Restricted Reserves		2,995,590	3,132,563	3,133,521	3,221,626	3,349,741
Rate Stabilization Reserve		0	0	0	0	0
Total Restricted Reserves		0	0	0	0	0
Ending Balance - December 31		2,995,590	3,132,563	3,133,521	3,221,626	3,349,741
DISTRIBUTION RESERVE						
Beginning Balance - January 1		2,438,243	3,359,723	4,992,202	4,259,589	4,992,202
Revenues						
02.3660.1000	Interest Income	4,733	20,191	23,993	15,372	15,500
02.3660.6100	Transfer - Unrestricted Water	970,687	933,614	900,000	771,180	775,000
Total Revenues		3,413,663	4,313,528	5,916,195	5,046,141	5,782,702
Expenditures						
02.7700.8595	2003 CRWPDA Loan payments	53,940	53,939	53,940	53,939	53,940
02.7700.8595	Use of CRWPDA loan	0	0	1	0	0
Total Expenditures		53,940	53,939	53,941	53,939	53,940
Ending Balance Before Restricted Reserves		3,359,723	4,259,589	5,862,254	4,992,202	5,728,762
Debt Service Reserve - Revenue Refunding Bond		0	0	1	0	0
Ending Balance - December 31		3,359,723	4,259,589	5,862,253	4,992,202	5,728,762

Account	Description	2015 Actual	2016 Actual	2017 Budget	2017 Projected	2018 Budget
SUMMARY - REGIONAL/DISTRIBUTION RESERVE/WATER FUND						
<u>Restricted Regional Water</u>						
	Beginning Balance - January 1	2,974,230	2,995,590	3,066,527	3,132,563	3,221,626
	Regional Revenues	1,478,545	1,641,603	1,624,443	1,573,318	1,626,585
	Total Revenues - Restricted Regional	4,452,775	4,637,193	4,690,970	4,705,881	4,848,211
	Regional Expenses	1,457,185	1,504,630	1,557,449	1,484,255	1,498,470
	Ending Balance - December 31 - Restricted Regional	2,995,590	3,132,563	3,133,521	3,221,626	3,349,741
<u>Unrestricted Water</u>						
	Beginning Balance - Jan 1 - Distribution Reserve	2,438,243	3,359,723	4,992,202	4,259,589	4,992,202
	Beginning Balance - Jan 1 - Unrestricted Water	7,550,484	6,966,708	6,536,656	6,427,326	5,817,338
	Total Beginning Balance - Unrestricted	9,988,727	10,326,431	11,528,858	10,686,915	10,809,540
	Revenues - Distribution Reserve	975,419	953,805	923,993	786,552	790,500
	Revenues - Unrestricted Water	3,545,109	3,548,947	3,577,849	3,518,742	4,132,830
	Total Revenues - Unrestricted	4,520,528	4,502,751	4,501,842	4,305,294	4,923,330
	Expenses - Distribution Reserve	53,940	53,939	53,940	53,939	53,940
	Expenses - Unrestricted Water	4,128,885	4,088,328	4,204,909	4,128,730	4,131,609
	Total Unrestricted Expenses	4,182,825	4,142,267	4,258,849	4,182,669	4,185,549
	Ending Balance - Dec 31 - Distribution Reserve	3,359,723	4,259,589	5,862,255	4,992,202	5,728,762
	Ending Balance - Dec 31 - Unrestricted Water	6,966,708	6,427,326	5,909,596	5,817,338	5,818,559
	Total Ending Balance - Unrestricted	10,326,431	10,686,915	11,771,851	10,809,540	11,547,321

COMBINED RESTRICTED & UNRESTRICTED WATER

	Beginning Balance - Jan 1 - Restricted	2,974,230	2,995,590	3,066,527	3,132,563	3,221,626
	Beginning Balance - Jan 1 - Unrestricted	9,988,727	10,326,431	11,528,858	10,686,915	10,809,540
	Total Beginning Balance - Jan 1 - Combined	12,962,957	13,322,021	14,595,385	13,819,478	14,031,166
	Revenues - Restricted Regional	1,478,545	1,641,603	1,624,443	1,573,318	1,626,585
	Revenues - Unrestricted Water	4,520,528	4,502,751	4,501,842	4,305,294	4,923,330
	Total Revenues - Combined	5,999,074	6,144,354	6,126,285	5,878,611	6,549,915
	Expenses - Restricted Regional	1,457,185	1,504,630	1,557,449	1,484,255	1,498,470
	Expenses - Unrestricted Water	4,182,825	4,142,267	4,258,849	4,182,669	4,185,549
	Total Expenses - Combined	5,640,010	5,646,897	5,816,298	5,666,924	5,684,019
	Ending Balance - Dec 31 - Restricted	2,995,590	3,132,563	3,133,521	3,221,626	3,349,741
	Ending Balance - Dec 31 - Unrestricted Water	10,326,431	10,686,915	11,771,851	10,809,540	11,547,321
	Total Ending Balance - Dec 31 - Combined	13,322,021	13,819,478	14,905,372	14,031,166	14,897,062

POLICE EQUIPMENT/SUPPLIES

Account	Description	2016 Actual	2017 Projected	2017 Budget	2018 Budget
Beginning Balance - January 1		37,370	49,804	49,804	61,718
Revenues					
03.3610.1000	Interest Income - Police Reserve	429	301	200	200
03.3610.1500	Police Equipment Revenue	500	0	500	500
03.3610.1700	Police Surcharge	6,390	14,580	7,000	14,000
03.3610.1800	DEA Funds	42,261	28,483	30,000	30,000
03.3610.1900	Sale of Assets-DEA	140,285	172,425	65,000	0
03.3610.1910	Sale of Assets-DRMO		14,625	0	17,000
03.3610.2100	USDA Police Equip Grant		0	0	0
03.3610.2200	Police Vests		0	0	0
	Total Revenues	227,235	280,218	152,504	123,418
Expenditures					
03.4010.2000	Misc Expense		0		0
03.4870.2000	Transfer-GF	75,000	0	0	0
03.4870.2050	Police Supplies	19,202	60,448	20,000	20,000
03.4870.2051	ammunition		0		0
03.4870.2052	Armory		0		0
03.4870.2053	uniform allowance		0		0
03.4870.2100	USDA Police Equip	20,114	25,481	15,000	15,000
03.4870.2101	Gasoline and Oil		122		100
03.4870.2102	Computers		0		0
03.4870.2103	Radios		0		0
03.4870.2150	Police Vehicle Maint		0		0
03.4870.2160	DEA expense	63,114	42,449	0	0
03.4870.2200	Lease Payment - Ally		0	35,000	0
03.4870.2300	Transfer-GF		90,000	30,000	30,000
	Total Expenditures	177,431	218,500	100,000	65,100
Ending Balance - December 31		49,804	61,718	52,504	58,318

SWIMMING POOL FUND

Account	Description	2016 Budget	2017 Projected	2017 Budget	2018 Budget
Beginning Balance - January 1		108,876	70,153	70,153	194,574
Revenues					
04.3415.1000	Adults	3,800	4,542	4,500	5,000
04.3415.1100	Students	10,000	11,962	10,500	12,000
04.3415.1200	Senior Citizens	200	259	340.00	300
04.3415.1300	Discount Tickets	3,200	2,161	2,300	2300
04.3415.1800	Parties	2,700	4,710	3,000	4500
04.3415.1900	Lessons	6,200	4,025	4,000	4000
04.3415.2000	Baby Pool	1,300	1,457	1,600	1500
04.3415.2200	Concessions	9,000	11,231	8,000	11500
04.3415.2400	Aerobics	750	662	880	880
04.3910.5200	Transf-Pool,Park & Rec	59,990	83,412	41,311	4,300
	Total Revenues	208,016	194,574	146,584	240,854
Expenditures					
04.4415.1100	Salaries		1,350	1,400	1,400
04.4415.1300	Salaries - Part Time	48,000	58,977	43,500	60,000
04.4415.1400	Colorado Unemployment	150	177	150	175
04.4415.1600	FICA Tax	2,976	3,657	2,784	3,700
04.4415.1650	Medicare	576	855	651	850
04.4415.1700	Chemicals	2,000	2,351	2,000	2,500
04.4415.1800	Electricity	4,000	3,081	4,000	4,000
04.4415.1900	Natural Gas	3,200	954	2,000	1,000
04.4415.1960	Worker's Compensation	4,438	1,395	3,046	1,500
04.4415.1970	Hiring cost	0	727	600	750
04.4415.2000	Telephone	600	879	600	650
04.4415.2100	Sewer Fees	200	218	200	200
04.4415.2200	Repairs & Maintenance	25,000	5,921	8,000	8,000
04.4415.2300	Supplies	1,000	932	3,000	3,000
04.4415.2400	Concession Purchases	7,000	4,216	4,500	4,500
	Total Expenditures	99,140	85,698	76,431	92,225
Ending Balance - December 31		108,876	108,876	70,153	148,629

EQUIPMENT REPLACEMENT FUND

Account	Description	2016 Actual	2017 Projected	2017 Budget	2018 Budget
Beginning Balance - January 1		14,460	14,553	14,436	14,687
Revenues					
05.3610.1000	Interest on Investments	93	134	70	70
	Total Revenues	14,553	14,687	14,506	14,757
Expenditures					
05.4560.1100	Transfer - GF Equipment	0	0	0	0
	Total Expenditures	0	0	0	0
Ending Balance - December 31		14,553	14,687	14,506	14,757

CONSERVATION TRUST FUND

Account	Description	2016 Actual	2017 Projected	2017 Budget	2018 Budget
Beginning Balance - January 1		88,501	83,395	83,395	103,970
Revenues					
06.3610.1000	Interest on Investments	486	865	300	300
06.3660.1100	Colorado Lottery Proceeds	32,408	56,710	40,000	40,000
	Total Revenues	<u>121,395</u>	<u>140,970</u>	<u>123,695</u>	<u>144,270</u>
Expenditures					
06.4900.8101	Transfer - General Fund	38,000	37,000	40,000	40,000
	Total Expenditures	<u>38,000</u>	<u>37,000</u>	<u>40,000</u>	<u>40,000</u>
Ending Balance Before Cash For Matching Grants		83,395	103,970	83,695	104,270
Cash For Matching Grants					
Ending Balance - December 31		<u>83,395</u>	<u>103,970</u>	<u>83,695</u>	<u>104,270</u>

CAPITAL IMPROVEMENT & ACQUISITION FUND

Account	Description	2016	2017	2017	2018
		Actual	Projected	Budget	Budget
Beginning Balance - January 1		339,432	371,690	308,706	404,692
Revenues					
07.3610.1000	Interest on Investments	1,145	1,889	800	800
07.3610.1025	Interest on Loans	3,120	3,728	3,100	3,100
07.3770.1400	Repayment - trash truck 2014	21,678	21,253	22,112	22,112
07.3770.1800	Repayment - Muni Center Renovations	6,316	6,132	6,505	6,505
	Total Revenues	<u>371,690</u>	<u>404,692</u>	<u>341,223</u>	<u>437,209</u>
Expenditures					
07.4770.1000	Loans To other funds	0	0		0
	Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Balance - December 31		<u>371,690</u>	<u>404,692</u>	<u>341,223</u>	<u>437,209</u>

COMMUNITY PROJECTS FUND

Account	Description	2016 Actual	2017 Projected	2017 Budget	2018 Budget
Beginning Balance - January 1		42,442	42,715	42,388	43,107
Revenues					
08.3610.1000	Interest on Investments	272	393	200	200
	Total Revenues	42,715	43,107	42,588	43,307
Expenditures					
08.4900.8105	Transfer - Capital Projects	0	0	30,000	0
	Total Expenditures	0	0	30,000	0
	Reserve before Restricted Cash December 31	42,715	43,107	12,588	43,307
	Matching Cash for Grants	0	0	0	0
	Ending Balance - December 31	42,715	43,107	12,588	43,307

PERPETUAL CARE RESERVE

Account	Description	2016		2017		2018	
		Actual	Projected	Budget	Budget		
Beginning Balance - January 1		226,462	232,103	219,906	235,713		
Revenues							
09.3610.1100	Interest Income - Perpetual Reserve	1,231	1,487	800	800		
09.3610.1500	Transf GF-Perpetual Care	4,410	2,124	4,000	4,000		
	Total Revenues	232,103	235,713	224,706	240,513		
Expenditures							
09.4870.1000	Sprinklers	0	0	0	0		
	Total Expenditures	0	0	0	0		
Ending Balance - December 31		232,103	235,713	224,706	240,513		

SCHOOL DEDICATION FEES

Account	Description	2016 Actual	2017 Projected	2017 Budget	2018 Budget
Beginning Balance - January 1		17,268	17,380	17,238	17,540
Revenues					
10.3020.3610	Interest Income	112	160	80	80
	Total Revenues	<u>17,380</u>	<u>17,540</u>	<u>17,318</u>	<u>17,620</u>
	Expenditures				
	Total Expenditures	<u>0</u>	<u>0</u>		
Ending Balance - December 31		<u>17,380</u>	<u>17,540</u>	<u>17,318</u>	<u>17,620</u>

CEMETERY CONSTRUCTION FUND

Account	Description	2016 Actual	2017 Projected	2017 Budget	2018 Budget
Beginning Balance - January 1		36,675	41,337	31,981	43,847
Revenues					
12.3610.1110	Interest Income - Cap Construction	253	386	170	170
12.3610.1400	Transfer - Cap Construction	4,410	2,124	6,000	6,000
	Total Revenues	41,337	43,847	38,151	50,017
Expenditures					
12.4970.1125	Cemetery Improvements	0	0	15,000	0
	Total Expenditures	0	0	15,000	0
	Ending Balance - December 31	41,337	43,847	23,151	50,017

POOL, PARKS, AND RECREATION FUND

Account	Description	2016 Actual	2017 Projected	2017 Budget	2018 Budget
Beginning Balance - January 1		721,486	692,389	692,389	587,866
REVENUE					
13.3610.1100	Interest Earned	6,170	6,947	4,500	4,500
13.3710.1100	Sales Tax Received		0	0	
13.3710.2000	Use Tax - Automotive		0	0	
13.3710.2100	Use Tax - Construction		0	0	
	Total Revenues	<u>727,657</u>	<u>699,336</u>	<u>696,889</u>	<u>592,366</u>
EXPENDITURES					
13.4380.1100	Transfer - Swimming Pool	35,268	111,471	41,311	4,300
	Total Expenditures	<u>35,268</u>	<u>111,471</u>	<u>41,311</u>	<u>4,300</u>
	Ending Balance - December 31	<u>692,389</u>	<u>587,866</u>	<u>655,578</u>	<u>588,066</u>

CAPITAL PROJECTS FUND

Account	Description	2016 Actual	2017 Projected	2017 Budget	2018 Budget
Revenues					
Beginning Balance - January 1		37,895	26,863	33,110	65,728
15.3040.1605	Energy Impat Grant-Frazier Project	220,000	1,200		
15.3040.1665	Dry Creek Project	0	0		
15.3040.3072	Main Street Assessment		9,000		
15.3040.3100	City Contribution	0	0		
15.3040.3150	Downtown Historic Grant Revenue	894	0		
15.3040.3160	Museum - Historic Grant	0	0		
15.3040.3170	St. Joseph Manor- Historic Grant	0	0		
15.3040.3200	115/67 Intersection Planning		16,020		
15.3610.1000	Interest Earned	257	717		1,000
15.3610.1050	Transfer - water fund for match	0			
15.3610.1060	Transfer - community projects		36,099	50,000	
15.3610.1100	Transfer - General fund for grant match		30,000	30,000	
Total Revenues		259,047	119,899	113,110	66,728

Account	Description	2016 Actual	2017 Projected	2017 Budget	2018 Budget
Expenditures					
15.4030.4025	Grant Match Safe Routes to School		0	15,000	30,000
15.4030.4040	Engineering Pikes Peak	12,184	0		
15.4030.4064	Downtown Historic Grant		0		
15.4030.4065	Dry Creek Project costs	220,000	20		
15.4030.4066	Historic Grant - Manor	0	0		
15.4030.4067	Historic Grant - Museum	0	2,150		
15.4030.4070	Frazier Street Improvements	0	34,000		
15.4030.4071	Grant Match Recreational Facility	0	0	15,000	
15.4500.4000	East Main Street Drainage	0	0		
15.4030.4072	Downtown Assessment	0	18,000		
15.4030.4075	south Reservoir phase ii	0			
15.4030.4300	115/67 Intersection Planning	(62,096)	9,150	50,000	
Total Expenditures		232,184	54,170	80,000	30,000
Ending Balance - December 31		26,863	65,728	33,110	36,728

BOND SERIES 2013 PROJECTS

Account	Description	2016 Actual	2017 Projected	2017 Budget	2,018 Budget
Beginning Balance - January 1					
		3,480,127	3,294,102	3,294,102	3,029,547
Revenues					
16.3010.1000	Interest Income	22,907	35,445	10,000	20,000
16.3660.3000	Operating transfers in		0	530,000	0
	Total Revenues	<u>3,503,034</u>	<u>3,329,547</u>	<u>3,834,102</u>	<u>3,049,547</u>
Expenditures					
16.4950.9066	West tank/Booster Pump Station		0		
16.4950.9067	East Mg Tank - Florence Project		0		
16.4950.9077	N. Reservoir - Regional Project		0		
16.4950.9078	S. Reservoir - Regional Project	191,977	300,000	500,000	1,500,000
16.4950.9079	Satellite Meter Read System	16,955	0	40,000	0
	Total Expenditures	<u>208,932</u>	<u>300,000</u>	<u>540,000</u>	<u>1,500,000</u>
	Ending Balance - December 31	<u>3,294,102</u>	<u>3,029,547</u>	<u>3,294,102</u>	<u>1,549,547</u>

STREET IMPROVEMENT PROJECTS

Account	Description	2016	2017	2017	2018
		Actual	Projected	Budget	Budget
Revenues					
Beginning Balance - January 1		0	62,001		126,591
17.3010.1000	Interest Street Improvement	339	365	400	400
17.3710.1100	Sales Tax Received	152,532	134,366	152,000	153,500
17.3710.2000	Use Tax - Automotive	23,444	28,210	24,500	24,500
17.3710.2100	Use Tax - Construction	5,828	2,211	5,000	5,000
	Total Revenues	182,143	227,153	181,900	309,991
Expenditures					
17.4310.7510	Culverts	768	0	7,500	5,000
17.4310.7520	Asphalt - Patching	6,230	2,000	10,000	7,500
17.4310.7530	Gravel	8,878	3,000	8,500	8,000
17.4310.7545	Street Striping	0	0	5,000	6,500
17.4310.7565	Other Street Expense	4,699	2,000	2,000	2,500
17.4310.7570	ADA Sidewalk Improvements	2,871	10,000	10,000	10,000
17.4310.7572	Sidewalk Improvements	1,697	5,000	5,000	6,000
17.4310.7573	Major Street Improvements	95,000	2,352	52,000	80,000
17.4310.7595	grant March	0	0		
17.4310.7600	New Equipment	0	76,210	77,000	50,000
	TOTAL PUBLIC WORKS-STREETS	120,143	100,562	177,000	175,500
Ending Balance - December 31		62,001	126,591	4,900	134,491